

Seed Fund Requirement

Category	Action/Task	Estimation	Status	Weeks	Remarks
Professional Services	• Feasibility Update	40,000	To be done	8	
	• Professional Consultancy	120,000	To be done	8	
	• Legal consultation & service	40,000	To be done	8	
Engineering & Site Preparation	• Facility design	60,000		12	Conceptual Desings
	• Building design	40,000		6	Conceptual Desings
Licensing	• Company formation		Done		
	• Industrial license	2,000		4	
	• Modon application	2,000		8	
	• SFDA license	10,000		4	
Business Development	• Traveling expenses, meeting potential partners, investors, key stake holder, networking and industry events..etc.	4000 x 6		24	
	• Monthly expenses	5,000 x 6		24	
Fund Raising	• Financial advisory & fund-raising activities	150,000			Target to raise (30% of Equity) \$5mil
Contingency		100,000			
Total		\$618,000		24	

- The seed stage will render a solid project dossier encompassing a fully bankable feasibility & business plan.
- Upon completing the seed stage, will trigger pre-execution stage with below key milestones:
 - Initiate SIDF application.
 - Initiate LCGPA process.
 - Initiate SFDA process.
 - Unlock ecosystem support via NIDLP.
 - Attract larger investment at higher valuation.
 - kick start the project implantation.